

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 29, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	55-Day Bill	
CUSIP Number	912797GJ0	
High Rate ¹	5.190%	
Allotted at High Price	64.18%	
Investment Rate ²	99.207083	
	5.319%	
Median Rate ³	5.150%	
Low Rate ⁴	4.890%	
Issue Date	July 05, 2023	
Maturity Date	August 29, 2023	
	Tendered	Accepted
Competitive	\$154,156,250,000	\$57,561,890,000
Noncompetitive	\$1,400,126,100	\$1,400,126,100
FIMA (Noncompetitive)	\$1,038,000,000	\$1,038,000,000
Subtotal ⁵	\$156,594,376,100	\$60,000,016,100⁶
SOMA	\$674,254,600	\$674,254,600
Total	\$157,268,630,700	\$60,674,270,700
	Tendered	Accepted
Primary Dealer ⁷	\$116,760,000,000	\$27,938,760,000
Direct Bidder ⁸	\$6,100,000,000	\$1,400,000,000
Indirect Bidder ⁹	\$31,296,250,000	\$28,223,130,000
Total Competitive	\$154,156,250,000	\$57,561,890,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$156,594,376,100/\$60,000,016,100 = 2.61

⁶Awards to Treasury Retail = \$908,067,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.